



Monthly Bulletin

Volume 6, Number 9

March, 2003

April is Financial Literacy Month in California

Governor Davis will again declare the month of April as "California Financial Literacy Month." This special observance month is meant to promote youth and adult financial literacy and encourage California's families to understand the basics of money management, saving and investing and use of credit in order that they make wise financial decisions to protect their financial future.

The month-long effort focuses on youth and adult financial literacy. State and federal agencies, regulators, consumer groups and the financial industry will join together to conduct educational events which raise awareness about the importance of financial literacy. Representatives will participate in presentations, workshops, and other efforts throughout the state to reach all ages and backgrounds. In addition, new educational materials, including online information is unveiled as part of the outreach and education campaign.

The American Bankers Association Education Foundation (ABAEF) sponsors "National Teach Children to Save Day" - on April 10, 2003 when thousands of bankers connect with kids in classrooms and afterschool programs to share "real life" lessons about money. These efforts help young people take an important first step in mastering their financial ABCs - learning how to save. Learn more about National Teach Children to Save Day by visiting the ABA Web site at <http://www.aba.com/Consumer+Connection/teachchildrentosave.htm> >, or you can email the ABA to request information at seinfalt@aba.com.

The Credit Union National Association (CUNA) sponsors "Youth Count at Credit Unions" —National Credit Union Youth Week — April 13-19, 2003. This special week shines the spotlight on how young people earn, spend, save, and manage their own money—and how credit unions help them do so wisely during National Credit Union Youth Week. To learn more about National Credit Union Youth Week, visit the CUNA Web site at http://www.cuna.org/initiatives/youth/youth_week.html>.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814
9609 Waples Street, Suite 100, San Diego, CA 92121
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(858) 642-4242
(800) 622-0620

A new online financial literacy resource guide, is available on the DFI Web site www.dfi.ca.gov that provides an array of information on how financial institutions can share financial literacy information in their communities. Additional information on the financial services industry's financial literacy campaign is also available on the DFI Web site.

A press release and proclamation issued by Governor Davis designating the month of April as "California Financial Literacy Month" will be posted to the DFI Web site in April.

DFI Forms now Available on Web Site

The Department of Financial Institutions (DFI) has made many of its forms available from its Web site in PDF or Excel format. Prospective applicants who wish to organize a new bank, or obtain a license for a transmitter of money abroad, issuer of money orders or travelers checks, etc., can now fill in, download and print the necessary application forms and instructions. Existing licensees can download call report forms and other regulatory reporting forms. To view and print DFI forms from the Web site, go to <http://www.dfi.ca.gov/forms/>.

Commercial Bank Activity

New Bank

Mother Lode Bank

Proposed location: 172 West Stockton Road, Sonora, Tuolumne County

Correspondent: James H. Avery

James H. Avery Company

PO Box 3009

San Luis Obispo, CA 93403

Phone: (805) 544-5477

Filed: 3/25/03

The Private Bank of the Peninsula

within a two mile radius of the intersection of El Camino Real and Santa Cruz Avenue, City of Menlo Park, County of San Mateo

Correspondents: John H. Sears, Esq.

Sheppard Mullin Richter & Hampton LLP

4 Embarcadero Center, 17th Floor

San Francisco, CA 94111

Phone: (415) 774-3205

Or James C. Wall

(650) 619-8985

Approved: 3/21/03

New Banks (Continued)

San Diego Trust Bank

Proposed location: 2550 Fifth Avenue, San Diego, San Diego County

Correspondent: Michael Perry

2472 Wind River Road

El Cajon, CA 92019

Phone: (619) 247-3637

Filed: 3/12/03

Santa Cruz County Bank

Near the intersection of Soquel Avenue and Ocean Street, Santa Cruz, Santa Cruz County

Correspondent: Grace K. Wickersham

Carpenter & Company

Five Park Plaza, Suite 950

Irvine, CA 92614-8527

Phone: (949) 261-8888

Filed: 3/5/03

Merger

California Chohung Bank, Los Angeles, with and into CHB America Bank (formerly Chohung Bank of New York), New York

Effectuated: 3/24/03

The Express Bank, Alvin, Texas, with and into Chinatrust Bank (U.S.A.), Torrance

Filed: 1/14/03

Approved: 3/12/03

North State National Bank, Chico, with and into Tri-Counties Bank, Chico

Approved: 3/4/03

Pacific Business Bank, Santa Fe Springs, with and into East-West Bank, San Marino

Approved: 3/6/03

Effectuated: 3/14/03

Acquisition of Control

Southwest Community Bancorp, to acquire control of Southwest Community Bank, Encinitas

Approved: 3/5/03

Wakashio Bank, Ltd. to indirectly acquire control of Manufacturers Bank, Los Angeles

Approved: 3/6/03

Change of Name

Redlands Centennial Bank, to 1st Centennial Bank
Effected: 3/3/03

Industrial Bank Activity**New Bank**

Patriot Bank
Near the intersection of Michelson Drive & Jamboree Road, Irvine, Orange County
Correspondent: Grace K. Wickersham
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614-8527
Phone: (949) 261-8888
Filed: 3/4/03

Premium Finance Company Activity**New Premium Finance Company**

Golden State Finance Corp.
2501 E. Chapman Avenue, Suite 100, Fullerton, Orange County
Opened: 3/17/03

Great American Premium Finance Corporation
6046 Cornerstone Court West, San Diego, San Diego County
Opened: 3/10/03

Mid-America Premium Finance Company West
6046 Cornerstone Court West, San Diego, San Diego County
Filed: 3/25/03

PFS Financing Corp. of California
601 South Glenoaks Boulevard, Suite 403, Burbank, Los Angeles County
Filed: 3/27/03

Acquisition of Control

Independent Bank Corporation/Independent Bank to acquire control of Mepco Acceptance Corporation,
Encino
Filed: 3/25/03

Voluntary Surrender of License

Wincorp Incorporated
3300 Douglas Boulevard, Suite 155, Roseville, Placer County
Effected: 3/10/03

SLL Premium Finance of California, Inc.
2501 East Chapman Avenue, Suite 100, Fullerton, Orange County
Effected: 3/19/03

Foreign (Other Nation) Bank Activity**New Office**

Sumitomo Mitsui Banking Corporation (Formerly Wakashio Bank, Ltd)
555 California Street, Suite 3350, San Francisco, San Francisco County
777 South Figueroa Street, Los Angeles, Los Angeles County (Wholesale Branches)
Approved: 3/6/03
Opened: 3/17/03

Discontinuance of Office

Banca Intesa S.p.A.
444 South Flower Street, Los Angeles, Los Angeles County (Nondepository Agency)
Approved: 3/21/03

Banca Nazionale del Lavoro, S.p.A.
660 South Figueroa Street, Los Angeles, Los Angeles County (Representative Office)
Filed: 3/13/03
Approved: 3/13/03

Sumitomo Mitsui Banking Corporation (Old name: Wakashio Bank, Ltd)
555 California Street, Suite 3350, San Francisco, San Francisco County
777 South Figueroa Street, Los Angeles, Los Angeles County (Wholesale Branches)
Effected: 3/17/03
(In connection with the merger into Wakashio Bank, Ltd)

Foreign (Other State) Bank Activity**New Facility**

BankWest of Nevada (Facility – Insured Bank)
402 West Broadway, San Diego, San Diego County
Opened: 3/1/03

Discontinuance of Facility

Wells Fargo Bank Northwest, N. A. (Facility – Insured Bank)
23201 Lake Center Drive, Suite 301, Lake Forest, Orange County
5150 Avenida Encinas, Carlsbad, San Diego County
3401 Centre Lake Drive, Ontario, San Bernardino County
Discontinued: 3/31/03

Credit Union Activity**Conversion to State Charter**

Riverside Campus Federal Credit Union, Riverside, under the name of Service Plus Credit Union
Effected: 2/3/03

Merger

Dominguez Water Employees Credit Union, Torrance, into South Bay Credit Union, Redondo Beach
Filed: 3/18/03

Los Robles Federal Credit Union, Thousand Oaks, into Ventura County Credit Union, Ventura
Filed: 1/30/03
Approved: 3/25/03

Pomona Valley Credit Union, Pomona, into Inland Empire Credit Union, Pomona
Approved: 6/28/02
Effected: 2/3/03

Change of Name

County City Employees Credit Union to change its name to SLO Credit Union
Approved: 3/20/02
Effected: 12/16/02

Field of Membership

Twelve credit unions received approvals to add 39 new fields of membership during February 2003.

Bylaw Amendments

Four credit unions received approvals for 5 bylaw amendments during February 2003.

Variances

Two credit unions received two approvals for requests for variance to sections of the California Code of Regulations during February 2003.

Transmitter of Money Abroad Activity

New Transmitter

Antequera Incorporated
Licensed: 3/21/03

Johnny Air Cargo
Filed: 2/27/03

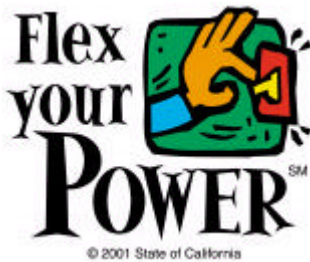
Acquisition of Control

GMT Group & Global Money Transfer, Inc., Great Hill Equity Partners II, LP., and Great Hill Partners GP II, LLC, to acquire control of Vigo Remittance Corporation
Filed: 3/7/03
Approved: 3/7/03

DONALD R. MEYER

Commissioner of Financial Institutions

Bulletin for Month ended
March 2003, issued pursuant
to Financial Code, Section 258



| |
|---|
| <p>The <i>Monthly Bulletin</i> is available without charge via email as a PDF attachment. To subscribe, please send e-mail with your name, e-mail address, company name and phone number to bulletin@dfi.ca.gov.</p> |
|---|